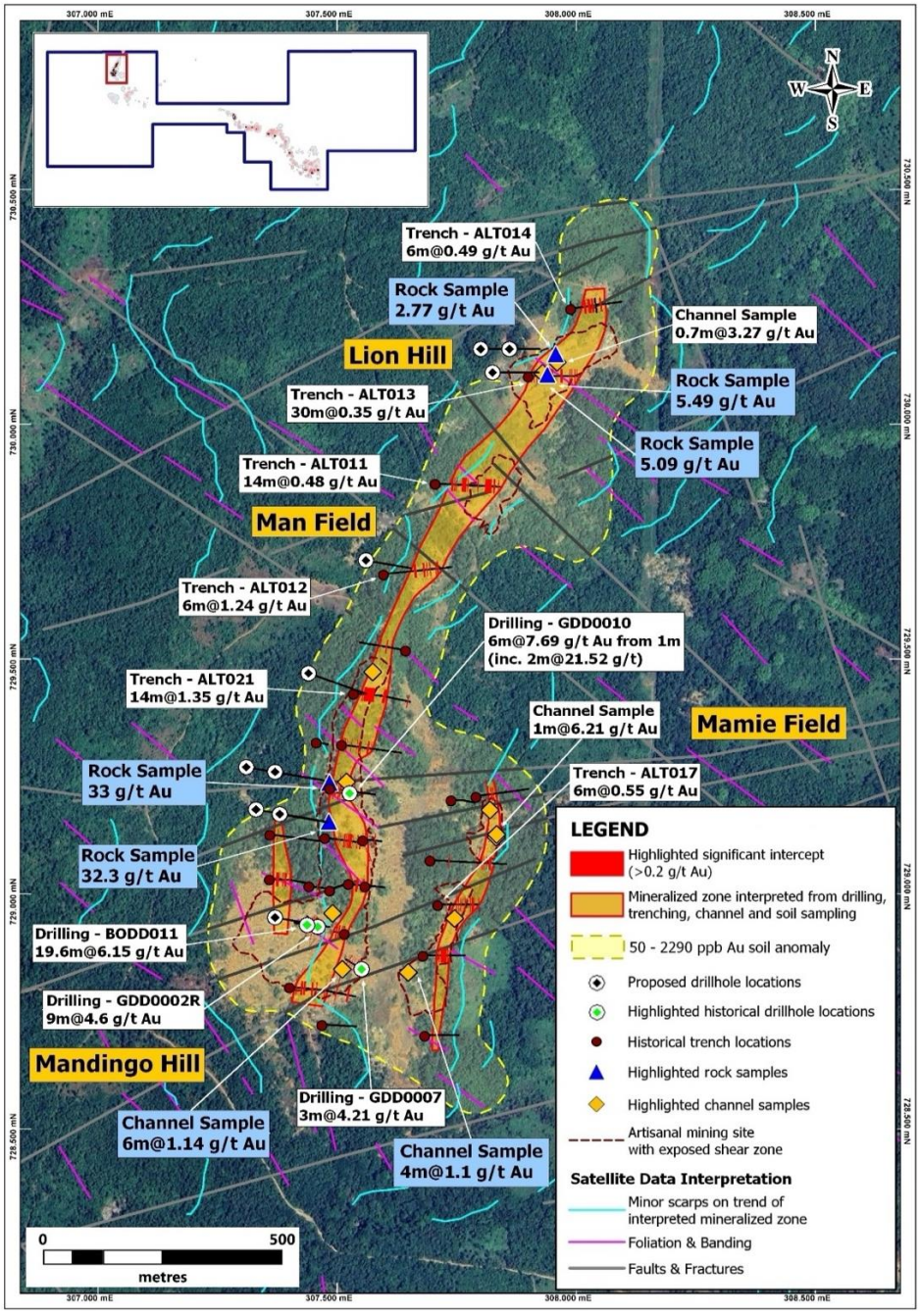
Zodiac Gold Commences 2024 Drill Program at the Alasala Target

Vancouver, BC, August 12, 2024 - Zodiac Gold Inc. ("**Zodiac Gold**" or the "**Company**") (TSX.V: ZAU), a West-African gold exploration company, is pleased to announce that it has commenced drilling on its Alasala target, part of the Company's 100% owned Todi Gold Project. The Company plans to drill approximately 5-10 holes totalling up to 2,000 metres, focusing on a 2 km north-northeast trending mineralized zone that was identified through soil sampling, trenching, auger drilling and diamond drilling.

"We are thrilled to embark on the fully funded drilling program at our highly prospective Alasala target, following on from the success we've had in two phases of drilling at Arthington," said David Kol, CEO of Zodiac Gold Inc. *"This marks a significant milestone in our exploration journey, and the exceptional results we've seen so far underscore the strong potential of this area. Our focus remains on delivering value for our shareholders and stakeholders, and we look forward to the insights this drilling phase will provide."*

Highlights of exploration completed at the Alasala target to date, as shown on Map 1, include:

1. **High-grade mineralization** intersected in previous drilling at Mandingo Hill includes: 19.6 m at 6.17 g/t Au**, 6.0m at 7.69 g/t Au, 9.0m at 4.60 g/t Au*
2. **2 km anomalous soil sample trend** including results from 50 to 2290 ppb Au (2.29 g/t Au).
3. **Rock Chip samples** of up to 107 g/t Au.
4. **Trench highlights** along the 2 km anomalous trend include: 14 m at 1.35 g/t Au, 30 m at 0.35 g/t Au, 6 m at 1.24 g/t Au, 14 m at 0.48 g/t Au*



Map 1: Compilation map of the Alasala target, featuring highlights from the recent mapping and sampling program along with highlighted historical results

A recent satellite data interpretation study (Map 1) shows north-northeast trending scarps aligned with the soil anomaly, with cross-cutting east-northeast and northwest trending structures coinciding with increased soil anomalism, high grade rock chips and artisanal mining sites. Gold mineralization at the Alasala target has been described as being vein and foliation controlled, as well as disseminated in amphibolite and gneiss. Zodiac Gold believes that the interaction of structural features, as well as the presence of favorable host rocks, provides potential for high-

grade gold mineralization, as demonstrated by the results reported by the Company and previous historical work.

Through this initial drilling program, Zodiac Gold aims to complete preliminary testing of target areas beneath high-grade rock chip samples, artisanal workings, and significant intersections from previous drilling and trenching. This will refine the understanding of the controls on mineralization along the trend from the Mandingo Hill to the Lion Hill artisanal mining sites (Map 1).

Drill Targets

- **Mandingo Hill**: Zodiac Gold will test the interpreted extension beneath recent high-grade rock chip samples of 32.3 and 33 g/t Au. The Company will also follow-up on intersections of 19.6m at 6.17 g/t Au** and 9.0m at 4.46 g/t Au in holes BODD011 (historical) and GDD0002R (Zodiac Gold)* respectively. Additionally, the extension beneath trench ALT-021 (18m at 1.16 g/t Au*) will be explored.

  The Mandingo Hill artisanal mining area consists of a series of north to northeast trending open pits.

- **Kporto Field**: Located to the north of Mandingo Hill, the interpreted extension beneath trench ALT-012 (6m at 1.24 g/t Au*) will be tested.

- **Lion Hill**: The interpreted extension beneath rock chips from 2.77 to 5.49 g/t Au will be tested by three drill holes. Lion Hill is the most northerly artisanal mining area and the deepest of the pits, where artisanal miners extract gold from beneath the oxide zone.

*Note that there is currently insufficient data to estimate true thicknesses and, as such, the thicknesses of mineralized intersections described above and shown on Map 1 above represent the drilled or trenched thickness. **Historical intersection - re-sampling of disrupted, broken quarter core in the oxide zone, including core loss, resulted in an intersection of 21 m at 4.1 g/t Au.



Photo 1: Commencement of drilling at the Alasala Target



Photo 2: Lion Hill local artisanal pit



Photo 3: Example of mineralized material extracted from Lion Hill by local artisanal miners

Qualified Person

Tom Dowrick, Director of Exploration at Zodiac Gold, is a Chartered Geologist of the Geological Society of London and a Qualified Person as defined by NI 43-101. He has reviewed and approved the technical and scientific information provided in this release.

About Zodiac Gold

Zodiac Gold Inc. (TSX.V: ZAU) is a West-African gold exploration company focused on its flagship Todi Project situated in Liberia—an underexplored, politically stable, mining friendly jurisdiction hosting several large-scale gold deposits. Strategically positioned along the fertile Todi Shear Zone, Zodiac Gold is developing a district-scale gold opportunity covering a vast 2,316 km2 land package. The Todi project has undergone de-risking, showcasing proven gold occurrences at both surface and depth, with five drill-ready targets and high-grade gold intercepts

For further information, please visit the Zodiac Gold website at www.zodiac-gold.com or contact:

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